

For Immediate Release  
17-059

June 30, 2017

## **NEW BOARD APPOINTMENT British Columbia Ferry Services Inc.**

VICTORIA – British Columbia Ferry Services Inc. is pleased to announce that Jan K. Grude has been elected to the Board of Directors of British Columbia Ferry Services Inc. effective June 29, 2017.

Mr. Grude is President & Chief Executive Officer of Pacific Blue Cross, British Columbia's largest regulated insurer, and British Columbia Life & Casualty Company, a wholly owned subsidiary of Pacific Blue Cross. He has thirty years of experience in financial services, insurance, and advisory services to health care, utilities, manufacturing and telecommunications. A former Partner of Ernst & Young, he has advised on large scale infrastructure, restructuring and privatization initiatives in Canada, the United States, and the United Kingdom.

Mr. Grude is former President & Chief Executive Officer of Mellon Financial Services Corporation (Canada), a subsidiary of Bank of New York Mellon, and former President & Chief Executive Officer of The Buck Company based in New York City, one of the largest multi-national pension, investment and group insurance firms, now owned by Xerox Corporation. Mr. Grude holds the ICD.D designation and is a member of the Institute of Corporate Directors.

On behalf of the Board of Directors of British Columbia Ferry Services Inc., Chair Donald P. Hayes welcomes Mr. Grude to his new role. British Columbia Ferry Services Inc. also announced the re-election of Brian G. Kenning to serve as a Director of British Columbia Ferry Services Inc. for a further term.

Mr. Kenning is a former Managing Partner of Brookfield Asset Management. He also served as a Director of the Brookfield Asset Management Advisory Board and was Chair and Managing Partner of B.C. Pacific Capital Corporation. Mr. Kenning is currently a Director of MacDonald Dettwiler and Associates Ltd. and a Director of West Fraser Mills Ltd. Mr. Kenning has served as a Director of British Columbia Ferry Services Inc. since 2008.

The elections to the Board were made by B.C. Ferry Authority, the shareholder of British Columbia Ferry Services Inc. B.C. Ferry Authority Chair Yuri L. Fulmer said "With strong leadership at the Board level, British Columbia Ferry Services Inc. has achieved excellent financial results while delivering a world class ferry service. The Director appointments will ensure the Board continues to have the depth of experience and expertise necessary to ensure the continued success of this complex company."

Under contract to the Province of British Columbia, BC Ferries is the service provider responsible for the delivery of safe, efficient and dependable ferry service along coastal British Columbia.

- 30 -

Media Contact:  
BC Ferries, Communications  
Victoria: (250) 978-1267

Customer Contact:  
Victoria: (250) 386-3431  
Toll-free: 1-888-BCFERRY (1-888-223-3779)