

For Immediate Release
18-014

June 12, 2018

BC FERRIES REMOVES FUEL REBATES DUE TO INCREASING COST OF FUEL

VICTORIA – BC Ferries is advising customers that due to current world fuel market conditions, the company will remove the fuel rebates currently in place on June 27, 2018. BC Ferries closely monitors the cost of fuel and from time to time applies a rebate or surcharge under a regulatory process that is independent of tariffs.

BC Ferries uses a fuel rebate/surcharge mechanism to manage the volatility in the price of fuel. When fuel prices are lower, BC Ferries passes lower fuel prices on to customers through a fuel rebate. When fuel prices are higher, BC Ferries charges a fuel surcharge specifically designed to cover the additional cost of fuel. The company does not benefit financially from the mechanism.

“Over the past 14 years, we’ve had fuel surcharges, fuel rebates and periods with neither, depending on the market price of diesel fuel, so over the years it has basically been neutral for our customers,” said Mark Collins, BC Ferries’ President and CEO. “We know that the affordability of travel is important to our customers, and we use fuel deferral accounts and fuel hedging as tools to help reduce the impact that fluctuating fuel prices have on the cost of ferry travel.”

Fuel rebates of 2.9 per cent for the major and minor routes and 1.9 per cent for the northern routes have been in place since the spring of 2016. This equates to .50 cents for an adult and \$1.70 for a vehicle on the Metro Vancouver – Vancouver Island route and .30 cents for an adult and .70 cents on a variety of minor routes, for example.

Travel affordability on BC Ferries remains a priority for the company, with the cost of travel being held flat or reduced every year for the past three years.

For information regarding the cost of ferry travel, visit bcferries.com.

- 30 -

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Toll-free: 1-888-BCFERRY (1-888-223-3779)

Table attached

BC Ferries' Tariff Effect of Fuel Rebate Removal

| Route | Route Description | PASSENGER Adult | | | PASSENGER VEHICLE up to 20' | | |
|----------|--|-----------------|-----------|-----------------|--------------------------------|-----------|-----------------|
| | | New Price | Old Price | Change in price | New Price | Old Price | Change in Price |
| 01 | Tsawwassen - Swartz Bay (One Way) | \$17.20 | \$16.70 | \$0.50 | \$57.50 | \$55.80 | \$1.70 |
| 02 | Horseshoe Bay - Nanaimo (One Way) | \$17.45 | \$17.15 | \$0.30 | \$57.50 | \$55.80 | \$1.70 |
| 30 | Tsawwassen - Duke Point (One Way) | \$17.45 | \$17.15 | \$0.30 | \$57.50 | \$55.80 | \$1.70 |
| 03 | * Horseshoe Bay - Langdale (*Return*) | \$13.70 | \$13.30 | \$0.40 | \$45.90 | \$44.55 | \$1.35 |
| 04 | * Swartz Bay - Fulford (*Return*) | \$10.70 | \$10.35 | \$0.35 | \$31.35 | \$30.40 | \$0.95 |
| 05 | * Swartz Bay - Gulf islands (*Return*) | \$11.40 | \$11.05 | \$0.35 | \$35.60 | \$34.55 | \$1.05 |
| 5A | Inter-Southern Gulf Islands (One Way) | \$5.70 | \$5.50 | \$0.20 | \$12.20 | \$11.80 | \$0.40 |
| 06 | * Crofton - Vesuvius Bay (*Return*) | \$10.70 | \$10.35 | \$0.35 | \$31.35 | \$30.40 | \$0.95 |
| 07 | * Earl's Cove - Saltery Bay (*Return*) | \$13.45 | \$13.05 | \$0.40 | \$44.70 | \$43.40 | \$1.30 |
| 08 | * Horseshoe Bay - Snug Cove (*Return*) | \$10.45 | \$10.10 | \$0.35 | \$29.60 | \$28.70 | \$0.90 |
| 09 | TSA to Gulf Islands (Peak-Fri, Sat) | \$17.70 | \$17.15 | \$0.55 | \$67.00 | \$65.05 | \$1.95 |
| | (Off Peak Mon*-Sat) | \$17.70 | \$17.15 | \$0.55 | \$59.50 | \$57.75 | \$1.75 |
| 09 | Gulf Islands to TSA (Peak-Sun, Hol Mon) | \$7.80 | \$7.55 | \$0.25 | \$29.25 | \$28.40 | \$0.85 |
| | (Off Peak Sun-Thurs) | \$7.80 | \$7.55 | \$0.25 | \$16.40 | \$15.90 | \$0.50 |
| 10 | PortHardy-Prince Rupert (Peak May1-Sept30) | \$175.00 | \$171.65 | \$3.35 | \$398.65 | \$391.05 | \$7.60 |
| 11 | Prince Rupert-Skidegate (Peak May1-Sept30) | \$40.30 | \$39.50 | \$0.80 | \$143.00 | \$140.25 | \$2.75 |
| 12 | Mill Bay - Brentwood Bay (One Way) | \$6.80 | \$6.60 | \$0.20 | \$15.70 | \$15.20 | \$0.50 |
| 13 | Langdale - Keats - Gambier (One Way) | \$6.55 | \$6.35 | \$0.20 | | | |
| 17 | Powell River - Comox (One Way) | \$13.50 | \$13.10 | \$0.40 | \$42.20 | \$40.95 | \$1.25 |
| 18 | * Powell River - Texada Island (*Return*) | \$9.70 | \$9.40 | \$0.30 | \$22.90 | \$22.20 | \$0.70 |
| 19 | * Nanaimo Hrbr - Gabriola Island (*Return*) | \$9.70 | \$9.40 | \$0.30 | \$22.90 | \$22.20 | \$0.70 |
| 20 | * Chemainus - Thetis - Penelakut (*Return*) | \$9.25 | \$8.95 | \$0.30 | \$21.80 | \$21.15 | \$0.65 |
| 21 | * Buckley Bay - Denman Island (*Return*) | \$8.90 | \$8.60 | \$0.30 | \$20.65 | \$20.05 | \$0.60 |
| 22 | * Denman Island - Hornby Island (*Return*) | \$8.90 | \$8.60 | \$0.30 | \$20.65 | \$20.05 | \$0.60 |
| 23 | * Campbell River - Quadra Island (*Return*) | \$8.90 | \$8.60 | \$0.30 | \$20.65 | \$20.05 | \$0.60 |
| 24 | * Quadra Island - Cortes Island (*Return*) | \$10.45 | \$10.10 | \$0.35 | \$24.10 | \$23.40 | \$0.70 |
| 25 | * Port McNeill - Sointula - Alert Bay (*Return*) | \$10.45 | \$10.10 | \$0.35 | \$24.10 | \$23.40 | \$0.70 |
| 26 | * Skidegate - Aliford Bay (*Return*) | \$8.90 | \$8.60 | \$0.30 | \$20.65 | \$20.05 | \$0.60 |
| 10S & 28 | Port Hardy-Bella Coola (Peak May1-Sept30) | \$169.25 | \$166.00 | \$3.25 | \$336.10 | \$329.70 | \$6.40 |